



ANNUAL REPORT & ACCOUNTS

APRIL 2017 – MARCH 2018

Christian Care and Concern for the Community

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

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Welcome

Welcome to Spencer Contact's Annual Report for 2017/18. We hope that as you read through it you will see the difference we make to individuals and families going through periods of crisis and struggling with poverty.

This report also marks 20 years since Spencer Contact was formed having been registered as a charity in June 1998

In this past year we have been able to help 1599 individuals with 722 of them being under the age of 18. These individuals and families contacted us because they found themselves in a situation where they were struggling without access to basic furniture or household items which so many of us take for granted.

We are very conscious that these experiences we hear about everyday could happen to anyone as situations in life can change so quickly and this then has a negative impact on their wellbeing and relationships. The provision of furniture and household items helps to lift and encourage them and we continue to pray that every individual will realise that they are not forgotten but are loved and valued, not only by us but by the God we serve.

We trust that you will get a real sense of the united desire of the Volunteers, Trustees and paid staff to show Christian care and concern for the residents of Northampton facing difficult times.

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Our Mission, Vision and Ethos

MISSION

Our mission is to show Christian love to the community in Northampton by freely providing furniture to any person in need, regardless of the cause of their hardship. This is the core of the charity, upon which all our aims and objectives have been built and it has not changed since its founding. Our vision statement is 'Christian care and concern for the community'.

CONSTITUTION AND OBJECTIVES

The charity exists under a constitution adopted on 4th March 1998 and amended on 7th November 2001.



The stated objectives in the constitution are:

- The relief of poverty by the provision of furniture, other household accessories and/or services calculated to reduce need, hardship or distress.
- The relief of persons with mental health problems requiring treatment, including persons suffering from emotional distress by the provision of assistance.
- The advancement of the Christian religion in England and Wales.

ETHOS

Spencer Contact is characterised by its energetic demonstration of Christian care and concern for those whom we serve outside the organisation in action, word and prayer, and to reflect this Christian care and concern in our relationships with one another.

The motivation for our mission comes from Christ's care, concern and compassion that is evident in the Bible and is therefore rooted in our faith in Christ. This faith produces a distinctive heart attitude of love, as we respond to the love God showed for us, which we seek to express and portray with the following core values:

- That people matter
- To demonstrate the love of Christ in a practical manner
- To help bring comfort and relief to the poor
- To love your neighbour as yourself

These values and behaviours are intrinsically linked to our success and fulfilment of our mission. Therefore, the attitude and motivation of our staff and voluntary workers and the way our mission is achieved are as important as the mission itself.

"A new command I give you: love one another. As I have loved you, so you must love one another."

John 13:34

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Jesus replied, "Love the Lord your God with all your heart and with all your soul and with all your mind.' This is the first and greatest commandment. And the second is like it: 'Love your neighbour as yourself.' All the Law and the Prophets hang on these two commandments."

Matthew 22:37-40

As this attitude and motivation come only from a relationship with Christ, it becomes a genuine occupational requirement that most of the positions within Spencer Contact to be filled by committed Christians. Roles that have significant leadership, or that are central to fulfilling our aims and purposes, or developing and maintaining our Christian ethos, will always be held by committed Christians. It is also essential that these attitudes and behaviours continue, and so we expect our staff to act in good faith and with loyalty to that relational ethos and to evangelical Christian standards of behaviour.

Notwithstanding this, the organisation is committed to diversity amongst its staff and volunteers and will not discriminate on any other grounds that are unrelated to our ethos. We believe that defining our occupational requirements does not restrict, but actually enhances, our commitment to diversity.



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Public Benefit

Spencer Contact carries out a range of activities in following its charitable aims. The trustees believe that the activities summarised below provide benefit to the people of the town of Northampton and outlying villages.

PROVISION OF FURNITURE TO PEOPLE IN NEED

Spencer Contact seeks to provide good quality furniture and household effects to those in need in Northampton and the surrounding villages. Those who use our service are often going through periods of crisis and are made aware of our service by housing associations, local homeless charities, woman's refuges and the local Social Services. We are usually the last link in the chain to those moving into a new property; helping to furnish their new homes. We seek to meet the needs of anyone who requires our service, and this is on a strictly non-prejudicial, first-come, first-served basis.

All the furniture which we provide is generously donated to us by members of the public and occasionally from local companies. It is then checked, cleaned and restored as necessary so that it is delivered in excellent condition. This is important as we want the items to last and to show those we help that they are valued and to feel they are not just receiving cast offs from other people. It is wonderful to see the difference to our customers a few basic items makes; items which most people take for granted. We do not sell the furniture we provide but do charge a small delivery fee, which covers approximately 10% of our annual budget.



Demand for the items we provide remained high during 2017/18 and we were only able to meet 61% of requests for help we received. However, this is an increase on 2016/17, where we were only able to meet 52% of requests. Bedroom furniture is in most demand and we struggle to collect enough good quality beds and mattresses, chest of drawers and wardrobes to meet the needs of the people requesting our assistance. However, we often have a surplus of items such as wall units, sideboards, dining tables and large sofas. This is due to these not being priority items for our customers and they are often too big for the smaller flats and homes to which we deliver. When we have too many of these in stock, we have to turn down offers of these items, allowing us time to collect the items in higher demand.

PRAYER

During the course of our work, we receive requests for prayer. These requests are upheld at our weekly prayer meeting, which is open to all members of staff, trustees, voluntary workers and supporters. We also use this time to take all our work in prayer to our Almighty God who holds everything in His hands.

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VOLUNTARY WORK

The work of the charity creates many opportunities for voluntary work; helping with our delivery and collection team, repairing and restoring furniture, fundraising, cleaning, sorting and administration work. Our volunteers come from a variety of backgrounds; from those who are seeking work experience whilst seeking employment, to those who have learning difficulties, to the retired who are seeking to use their free time for good. We also have a team of regular volunteers who help us man the stalls at our Trash or Treasure sales, which are held four times a year. During the year, the charity had 46 active volunteers, undertaking a total of 2,708 hours of work. Voluntary opportunities are open to everyone and anyone interested is encouraged to apply.

ENVIRONMENT

Our work as a furniture reuse charity has great environmental benefits. Furniture, which often otherwise would be sent to landfill, is donated to us to be reused elsewhere. Throughout the past year, an estimated 85 tonnes of furniture has been redistributed through our main work of helping those in need. Items which we do not supply to people in this way, we put into our Furniture Trash or Treasure Sales to raise extra money for our work, which again extends the life of the items. We have a small workshop where we are able to carry out repairs to many of the broken or tired items we collect. We have also been able to recycle items and earn extra income by selling 6.72 tonnes of scrap metal, textiles and books over the course of this year. All other waste items are sorted before being disposed of, allowing us to send a further 7.92 tonnes of wood, cardboard, glass and waste electrical items for recycling. In our work, we are sometimes offered various white goods. As we cannot safely pass these items on to our service users, we often turn them down, but if we are also collecting other furniture and the white goods are in good working order, we pick them up and then sell them on to a local second hand shop which can test them and sell them at price which is affordable to those in need. This again helps the environment by preventing items going to landfill, but it also serves as some extra income to help in our main work. Thanks must go to Northamptonshire County Council who provide us as a registered charity a permit to use their waste transfer sites free of charge to recycle and dispose of items we cannot reuse.



COLLABORATION

We also aim to assist other charitable organisations who work within our local community for our mutual benefit. We have provided storage space within our warehouse for the Northants West Gideons and Northamptonshire Association for the Blind for some years. We also now have the Northampton Door to Door Service and Northampton Men's Sheds operating from our premises

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Board of Trustees, Staff Members & Volunteers

GOVERNANCE

The charity is managed on a day-to-day basis by a full-time, paid General Manager and is overseen by an executive committee of trustees. There are currently eight trustees, with three trustees holding the honorary offices of Chairman, Secretary and Treasurer. None of the trustees receive any pay for the work that they carry out. Members of the committee are elected at the Annual General Meeting, and each member serves a maximum of three years before they need to seek re-election. Due to this regulation, one third of the trustees retire each year, and the honorary offices are elected annually at the AGM. Trustees are elected from the membership of the charity, which is open to everyone.

BOARD OF TRUSTEES

Honorary Chairman	Steve Pollock
Honorary Secretary	Richard Barrett
Honorary Treasurer	Phil Stiles
Trustee	Sam Baxter
Trustee	Pete Burditt (Co-opted April 2017)
Trustee	David Jones (Resigned October 2017)
Trustee	Eric Lightfoot
Trustee	Sonja Lightfoot
Trustee	John Phillips

STAFF MEMBERS

General Manager	Hugh Jones (To July 2018)
Administrator (Part Time)	Beth Pibworth (To July 2017)
Administrator (Part Time)	Meryl Jones (To June 2017)
Administrator (Part Time)	Ruth Magombo (From July 2017)
Administrator (Part Time)	Esther Scarsbrook (From November 2017)
Care & Concern Team Member	Kim Bon Cheong
Care & Concern Team Member	Martin Nelson
Warehouse/Delivery Person	Gary McDonnell

There are no 'higher paid' employees and none of the Trustees claimed any expenses during the year.

REGULAR VOLUNTEERS

Grace Boulter	Pete Burditt	Joy Cox
John Green	Dave Jones	Eric Lightfoot
Sonja Lightfoot	Richard Magombo	Phil Stiles
Peter Spikings	Stewart Townsend	Eric Westwood

TRASH OR TREASURE SALE VOLUNTEERS

Mary Barrett	Richard Barrett	Sam Baxter	Norma Brimm
Heather Burditt	Jackie Coles	Dorothy Daly	Ozzy Daly
Romilla Engineer	Vera Evans	Ben Hollands	Dawn Holly
Richard Jones	Tina Keenan	Gwen Kinning	Sin Wei Lau
Alex Lightfoot	Pete Lightfoot	Jane Lynch	Claire Nelson
Elaine Pashler	Dorothy Philips	James Scarsbrook	Nathan Scarsbrook
Andy White	Northampton Men's Sheds	Faith Smith	Marcus Smith

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Chairman's Report

As mentioned in last year's Annual Report the re-modelling of our building to incorporate lettable office space had been completed. All the space has been fully let throughout the year which has proved an immense boon to us in the light of the continuing economic uncertainty in the country and the particular struggles of local authorities in Northamptonshire. Possibly the highlight of the year was the day Michael Ellis MP visited to formally open those new offices and showed how impressed he was not only with our initiative in creating lettable space within the existing building, but also with the range of worthy organisations making use of such spacious and well-appointed premises. Now that the upheaval of the building work is over I can say a final thank you to all the staff and volunteers who endured it and rolled up their sleeves to contribute to it. And it's my delight to praise everyone whether contractors or volunteers who have produced such high-class work.



Now the dust has settled and been swept away, it is impossible to enter the building without seeing the evidence of the generosity of the public in donating goods to us enabling our work to continue. Whether it's newly received donations awaiting sorting, items set aside for freshening up or repair, bedding and crockery being sorted and packed, or stock awaiting delivery, the building is constantly full and busy. Securing funding to keep operating is one thing but without the equally important donations of quality furniture and household goods we would be unable to do anything. Our applause goes out to all those who have helped in this way. It is not Spencer Contact you have helped; it's the many needy people of our community that are benefiting from your thoughtful kindness.

The office rentals and other income we generate are by no means sufficient to cover all our costs. We again rejoice in the support we receive from many Trusts, Northampton Borough Council, various churches, and wonderful individual supporters. Without your continued backing we would be unable to do what we do. We give

thanks for you and it is my privilege to personally thank you all on behalf of everyone that makes up Spencer Contact.

In closing I would like to refer to one major change which has occurred since 31 March but seems too important to hold over until next year's report. Our General Manager, Hugh Jones, has been our driving force for a long time. He is a visionary with the determination and faith to make things happen. In very large part we are what we are today because of him. He has now resigned his position with Spencer Contact for the joyful reason that he is to marry later this year and will be moving to Wales. Thank you, Hugh, for all you have done in your years with us, and may the Good Lord bless you both in your future life and endeavours.

Steve Pollock (Chairman of Trustees)

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General Manager's Report

This year's report will be my last as after six years as General Manager at Spencer Contact as I am getting married and moving from Northampton to Wales. Because of this I have taken the opportunity to look back over the last five years reports to see what has changed and what has remained the same over that time.

What hasn't changed over the last six years and indeed the last twenty years since Spencer Contact was founded in June 1998 desire to show the love of God in a practical and meaningful way to those in and around Northampton who are going through tough times. In fact so tough that in 74% of cases the families and individuals we assist are starting life again in a new property. As I am finding out moving is a stressful time even when you have the resources you need to get the essential furniture and household items needed; be that buying them or acquiring them from family and friends. I can only imagine how much more stressful this is when you don't have this support around you which is the case for those who request our help. In many cases when we deliver to our clients we find that they have been sleeping on the floor some times for several weeks and having to store their belongings in bin bags. Day to day family life can quickly become incredible uncomfortable and demoralizing. My prayer is that this will be the case well into the future. So I must give my thanks to the members of the public who have partnered with us and given us so many items which they no longer have a use for but which make an incalculable difference to those who receive them.



Thanks must also go to all the staff and volunteers who I have worked alongside over the last six years. Without exception they have been hardworking and diligent in our aims even with many extra demands being placed on them as we have worked to increase the percentage of our operating costs which we generate ourselves. During this time many of them have been through difficulties themselves, but they have seen the needs of others in their community and striven to make a difference. The names of our current Staff and Volunteers are listed on page ten. Please pray for them as they continue this work

that they would have the strength and fortitude to continue this work. Please particularly pray for our new Manager Steve Scarsbrook and the Trustees as the charity will inevitably be going through a period of transition and many decisions will need to be made.

Therefore as I finish my time at Spencer Contact my prayer for the work echoes that of Paul in Ephesians chapter three:

'And I pray that you, being rooted and established in love, may have power, together with all the Lord's holy people, to grasp how wide and long and high and deep is the love of Christ, and to know this love that surpasses knowledge—that you may be filled to the measure of all the fullness of God.'

The Bible: Ephesians Ch. 3 v. 17-19

That all who are involved in the work done here will know God's love demonstrated by Christ and that it will motivate them reflect it to outwards onto those who live in my home town who find themselves needing help.

Hugh Jones (General Manager)

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Key Statistics 2017/18

Figures in brackets show the total since we began operations in January 1999.

Collections

1,160
(23,260)

Deliveries

392
(9,405)

Items Collected

4,626
(82,560)

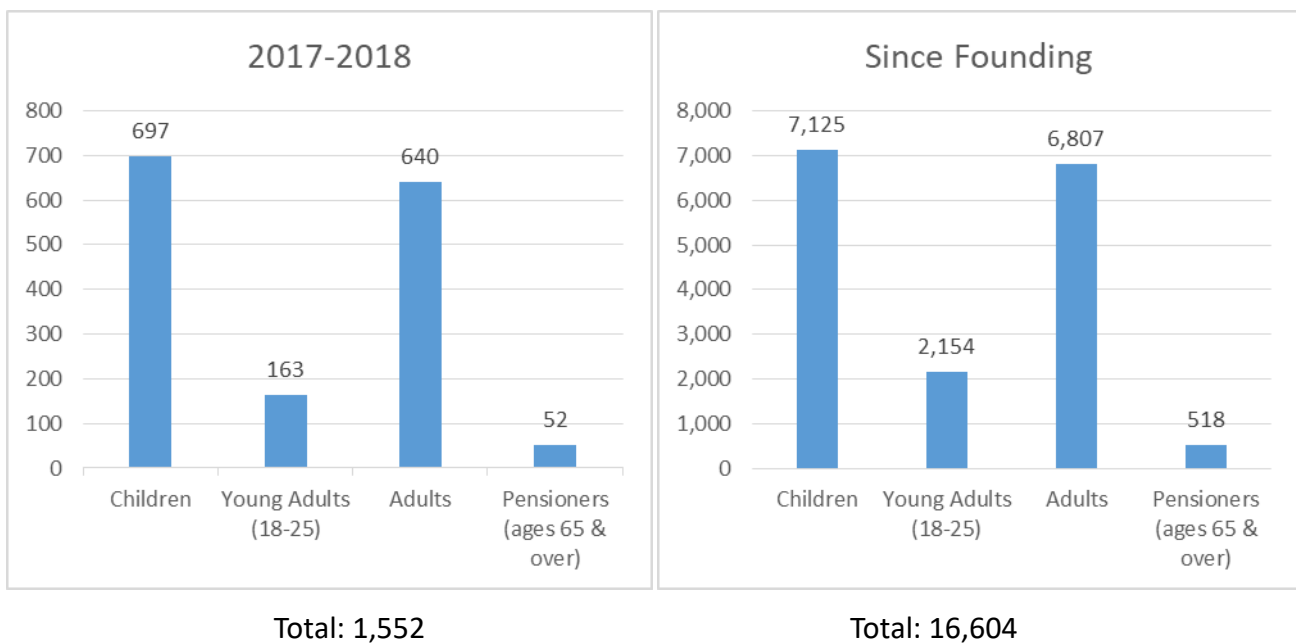
Items Redistributed

2,960
(75,185)

- On average, it took three collections to bring in enough furniture for one delivery.
- We could only meet 61% of the requests we received for help this year.
- On average, the time it took to respond to requests for collections was 12 days and the time to respond to requests for furniture deliveries was 19 days.
- On average 7.6 items were supplied for each delivery.

WHO WE HELPED

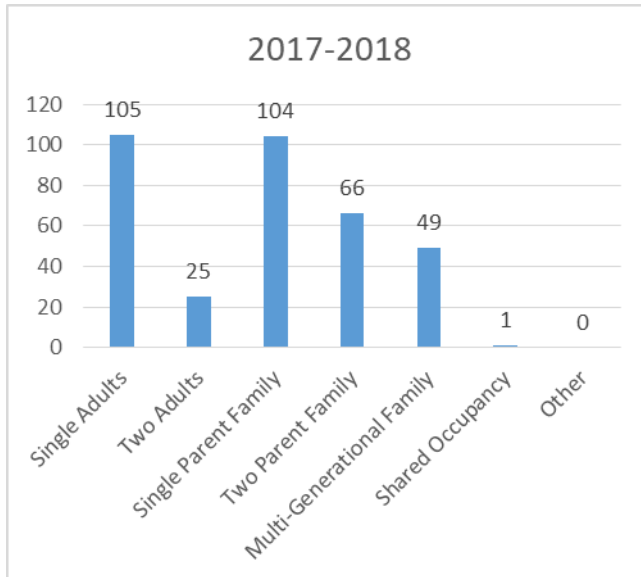
Individuals Helped



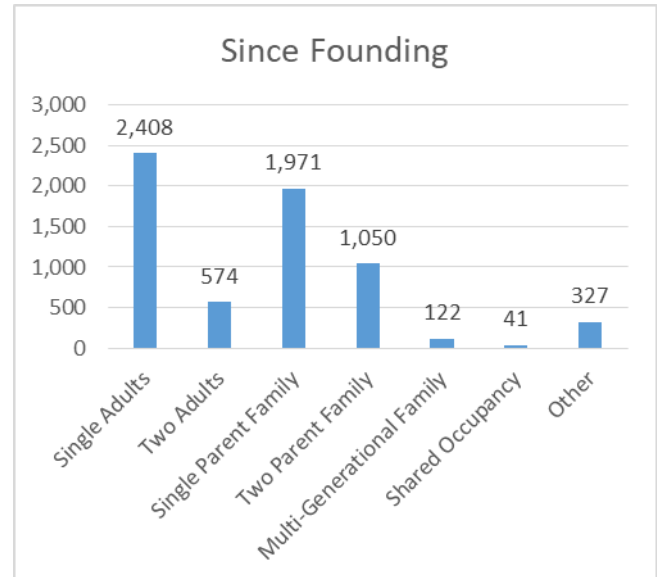
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Family Groups Helped*

**Two categories have been added in 2015/2016 that we did not record previously; 'Multi-Generational Family' and 'Shared Occupancy'.*



Total: 358



Total: 6,493

- 246 (63%) of our deliveries were moving into a new home.
- 72% of households helped are tenants in social housing.

CUSTOMER SATISFACTION SURVEY RESULTS

From our 2017/18 customer satisfaction survey, we found that:

- 93% of those helped are happy or very happy with the furniture they received.
- 54% of those helped would have had some sort of difficulty in moving in to their property without the furniture we provided.
- 99% rated the speed of our delivery service as excellent or good.
- 66% of clients thought our delivery charges to be cheap or very cheap, with only 1% considering the charges to be expensive.
- 76% of clients indicated that they would not have been able to get the furniture delivered without Spencer Contact.



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COMMENTS

The following comments come from customers writing on the survey or our Facebook page about the difference our service had made to their lives:

"Very helpful and kind. Amazing all the things they got me."



"I think it's an amazing charity, very helpful"

"Thank you so much for your generosity this is a good start for me and my two children."



"The delivery, furniture and service all excellent."

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Acknowledgements

We express our grateful thanks to those charitable trusts and organisations that have made a financial or material contribution to the work of Spencer Contact, including the following:

- The 48 14 Trust
- The Barleycorn Trust
- Carey Baptist Church Moulton
- Crawford Lindsay
- The Elaine Barratt Charitable Trust
- The Frederick & Phyllis Cann Trust
- Gideons International Northants West Branch
- The James Wise Charitable Trust
- The Lowther Charitable Settlement
- The Maud Elkington Charitable Trust
- Northampton Borough Council Partnership Fund 2017/18
- Northampton Men's Sheds
- Northamptonshire Association for the Blind
- The Page Fund
- The Phillips Charitable Trust
- Reynard Way Evangelical Church
- The Sabina Sutherland Charitable Trust
- The Steyn Charitable Trust
- The Woodroffe Benton Foundation
- The Albert Hunt Trust
- The Benham Charitable Settlement
- The Constance Travis Charitable Trust
- The Dorcus Trust
- The Evelyn Hodgson Memorial Trust
- The Garfield Weston Foundation
- Haddonstone Ltd.
- The John & Mildred Law Fund
- The Marsh Christian Trust
- Mount Pleasant Baptist Church
- Northampton Door to Door Service
- The Northampton Municipal Church Charity
- Osborne Road Christian Assembly
- The Pettit Charity
- The Red Arrows Trust
- The Robert Kiln Charitable Trust
- The Souter Charitable Trust
- The Sydney Black Charitable Trust
- The Wyvill Charitable Trust

Additionally, we also express our gratitude to the various individuals who have contributed; by prayer, giving of your time, encouragement, friendship and financial support.

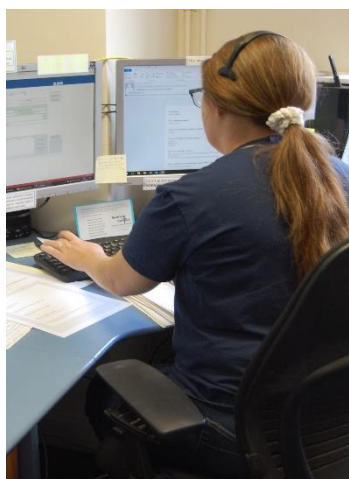
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Treasurer's Report for Year Ending 31st March 2018

During this financial year growth in the economy slowed down and inflation was around 3%. Average earnings increased by over 2% and unemployment fell to a 42 year low. The Bank of England Base Rate increased by 0.25 points but despite this rise the first in a decade rates were still historically at a low level. The pound was still low against the dollar. This proved to be a continuing challenging financial environment in which to operate in order to raise funds so that we could continue to function and finance our day to day operations.

INCOME RESOURCES

Looking at the details on page 2 of the accounts under 'Income Resources', it should be noted that there has been an increase in amount received for Unrestricted donations, Sale of goods and Rental and Storage income. Although the level of Unrestricted Donations received has gone up compared to the same period the previous year, this is mainly attributed to more donations being received from Charities and Trusts rather than individuals hence the reduction in the amount of tax we have been able to reclaim back from HMRC.



RESOURCES EXPENDED

Our overall expenditure compared to last year has reduced and a big thank you goes to all those that have helped in this area.

On page 4 under 'Current Assets' you will see our financial position at the end of this financial year.

Summary

These accounts show that throughout this financial year we have continued to receive sufficient funds to help maintain our day to day operations. Our premises now continue to provide space for other organisations to operate and therefore form a basis for Spencer Contact to reach out to the wider community. We continue to make every effort to control our expenses and therefore budget prudently in order to maintain a positive and viable position for the future.

Phil Stiles (Treasurer)

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SPENCER CONTACT
Registered Charity No: 1070072

A C C O U N T S

for the year ended

31 MARCH 2018

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPENCER CONTACT

We report on the accounts of the Charity for the period ended 31 March 2018 which are set out on pages 2 to 7.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention and to examine the accounts under Section 145 of the 2011 Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts. Our report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the following requirements have not been met –
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Ollis Partnership Limited

The Ollis Partnership Limited
Nelson House, 2 Hamilton Terrace, Leamington Spa, Warwickshire. CV32 4LY

Date

28th August 2018

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SPENCER CONTACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	Note	Unrestricted funds	Restricted funds	Total 2018	Total 2017
<u>INCOMING RESOURCES</u>	2				
Unrestricted donations		101,322		101,322	85,356
Restricted donations			2,500	2,500	111,500
Inland Revenue refunds		407		407	27,405
Interest received		9		9	21
Sale of goods		10,471		10,471	8,584
Delivery charges		13,240		13,240	15,381
Rental and storage income		24,589		24,589	2,861
Commission		32		32	76
		150,070	2,500	152,570	251,184
<u>RESOURCES EXPENDED</u>					
<u>Direct Charitable Expenditure</u>					
Wages and national insurance		90,809		90,809	98,121
Staff pension		527		527	633
Training		120		120	-
Recruitment		119		119	-
Protective clothing		693		693	293
Insurance		3,905		3,905	3,725
Water, gas and electricity charges		4,058		4,058	2,352
Telephone		1,537		1,537	2,166
Postage and stationery		525		525	832
Repairs and small tools		4,597		4,597	2,105
Motor and travel expenses		7,353		7,353	7,241
Fundraising expenses		646		646	1,533
Depreciation		3,981		3,981	5,329
Profit/loss on disposal of assets		647		647	78
Sundry expenses		1,052		1,052	805
Donations		2,400		2,400	-
Database development		437		437	-
Volunteer expenses		468		468	330
		123,874	-	123,874	125,543

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2018

	Unrestricted funds	Restricted funds	Total 2018	Total 2017
<u>Administration of the Charity</u>				
Accountancy: Independent Examination	430		430	606
Accountancy: Other advisory services	690		690	760
Subscriptions	842		842	642
Bank charges	300		300	-
Software and computer costs	336		336	535
	<u>2,598</u>	<u>-</u>	<u>2,598</u>	<u>2,543</u>
<u>TOTAL RESOURCES EXPENDED</u>	<u>126,472</u>	<u>-</u>	<u>126,472</u>	<u>128,086</u>
<u>NET INCOMING</u>				
<u>RESOURCES FOR THE YEAR</u>	23,598	2,500	26,098	123,098
<u>CAPITAL EXPENDITURE OF RESTRICTED FUNDS</u>				
<u>BALANCES BROUGHT FORWARD</u>				
<u>1 APRIL 2017</u>	1,433,868	-	1,433,868	1,310,770
<u>BALANCES CARRIED FORWARD</u>				
<u>31 MARCH 2018</u>	<u>1,457,466</u>	<u>2,500</u>	<u>1,459,966</u>	<u>1,433,868</u>

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SPENCER CONTACT

STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED 31 MARCH 2018

	Notes	31.3.2018			31.3.2017
		Unrestricted funds	Restricted funds	Total	
<u>FIXED ASSETS</u>	3	1,440,545		1,440,545	1,426,668
<u>CURRENT ASSETS</u>					
Prepayments		3,308		3,308	3,560
Deposit account Santander		6,203		6,203	550
Current account Santander		12,365		12,365	6,356
Paypal account		17		17	4
Cash in hand		58		58	49
		<u>21,951</u>	<u>-</u>	<u>21,951</u>	<u>10,519</u>
<u>CURRENT LIABILITIES</u>					
PAYE & NI		1,307		1,307	1,356
Other creditors and accruals		1,223		1,223	1,963
		<u>2,530</u>	<u>-</u>	<u>2,530</u>	<u>3,319</u>
<u>NET CURRENT ASSETS</u>		19,421	-	19,421	7,200
<u>NET ASSETS</u>		1,459,966	-	1,459,966	1,433,868
Represented by:					
<u>UNRESTRICTED FUNDS</u>				1,457,466	1,433,868
<u>RESTRICTED FUNDS</u>	4			2,500	-
				<u>1,459,966</u>	<u>1,433,868</u>

I approve the above accounts on behalf of the trustees.

 S Pollock, Hon. Chairman

Date of meeting: 28 August 2018

I confirm that I have made available all the relevant records and information for the preparation of these accounts.

 P Stiles, Hon. Treasurer

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT (Charity No. 1070072)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

1. Basis of Preparation

- 1.1 The nature of the charity's operations and principal activities are shown on pages 2 to 5.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

2 ACCOUNTING POLICIES

General

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities. The term "resources" includes funds received and paid during the period adjusted for items which are accrued

and prepaid at the period end.

Depreciation

Depreciation is provided at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Motor vehicle	25% p.a. (reducing balance basis)
Equipment	20% p.a. (reducing balance basis)

Incoming Resources:

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Grants and Donations

Grants and donations are only included in the SoFA when the Charity has unconditional entitlement to the resources.

Investment Income

This is included in the accounts when receivable

Expenditure and Liabilities:

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

3 FIXED ASSETS

	Land and buildings	Motor vehicles	Equipment	Total
Cost at 1.4.2017	1,410,288	52,546	11,018	1,473,852
Additions	17,973		532	18,505
Disposals			-8,433	-8,433
Cost at 31.3.2018	1,428,261	52,546	3,117	1,483,924
Depreciation at 1.4.2017	-	37,982	9,202	47,184
Charge for the year		3,641	340	3,981
Eliminated on disposal			-7,786	-7,786
Depreciation at 31.3.2018	-	41,623	1,756	43,379
Net book value at 31.3.2018	1,428,261	10,923	1,361	1,440,545
Net book value at 31.3.2017	1,410,288	14,564	1,816	1,426,668

4 RESTRICTED FUNDS

	1.4.2017	Incoming resources	Expenditure	31.3.2018
Van fund	-	2,500	-	2,500

5 REMUNERATION OF TRUSTEES

None of the trustees or management committee members received any payment for the services they provided during the period.

6 RELATED PARTY TRANSACTIONS

During the year the charity received donations of £22,785 from trustees. There were no conditions attached to these donations.

Included in incoming resources on Page 2 was an amount of £1,500 received from a trustee to be used specifically for the purchase of a new van.

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

Supported By:

