



ANNUAL REPORT & ACCOUNTS

APRIL 2015 – MARCH 2016

Christian Care and Concern for the Community

**Spencer
Contact**

Reg. Charity No. 1070072

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

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Welcome

Welcome to Spencer Contact's Annual Report for 2015/16. Our purpose as a charity is to show Christian care and concern in Northampton, principally by freely providing furniture to people in need and by providing facilities to other charities.

A workforce of volunteers and paid staff collect, prepare and deliver donated furniture in response to offers and requests. A consequential effect of our work is to reduce the impact of environmental waste by promoting re-use of useable, unwanted, household effects.

During the year ending 31st March 2016, a total of 399 deliveries and 1,100 collections have been achieved against a background of staff restructuring, re-modelling of premises, and an attempt to establish a shared charity shop.

Incoming resources for operation costs amounted to £147,442 against an expenditure of £134,116. The balance sheet shows a healthy asset figure of £1,310,770 against £1,199,553 the previous year. Expenditure of £106,611 on capital cost of re-modelling the building was entirely met from designated gifts.

We hope you'll see how the Lord has blessed our work over the last year and be encouraged by the positive effect our service has on our local community as you read through our report.

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Our Mission, Vision and Ethos

MISSION

Our mission is to show Christian love to the community in Northampton by freely providing furniture to any person in need, regardless of the cause of their hardship. This is the core of the charity, upon which all our aims and objectives have been built and it has not changed since its founding. Our vision statement is 'Christian care and concern for the community'.

CONSTITUTION AND OBJECTIVES

The charity exists under a constitution adopted on 4th March 1998 and amended on 7th November 2001.



The stated objectives in the constitution are:

- The relief of poverty by the provision of furniture, other household accessories and/or services calculated to reduce need, hardship or distress.
- The relief of persons with mental health problems requiring treatment, including persons suffering from emotional distress by the provision of assistance.
- The advancement of the Christian religion in England and Wales.

ETHOS

Spencer Contact is characterised by its energetic demonstration of Christian care and concern for those whom we serve outside the organisation in action, word and prayer, and to reflect this Christian care and concern in our relationships with one another.

The motivation for our mission comes from Christ's care, concern and compassion that is evident in the Bible and is therefore rooted in our faith in Christ. This faith produces a distinctive heart attitude of love, which expresses and is portrayed by the following core values:

- That people matter
- To demonstrate the love of Christ in a practical manner
- To help bring comfort and relief to the poor
- To love your neighbour as yourself

These values and behaviours are intrinsically linked to our success and fulfilment of our mission. Therefore, the attitude and motivation of our staff and voluntary workers and the way our mission is achieved are as important as the mission itself.

*"A new command I give you: love one another. As I have loved you, so you must love one another."
John 13:34*

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Jesus replied, "Love the Lord your God with all your heart and with all your soul and with all your mind.' This is the first and greatest commandment. And the second is like it: 'Love your neighbour as yourself.' All the Law and the Prophets hang on these two commandments."

Matthew 22:37-40

As this attitude and motivation come only from a relationship with Christ, it becomes a genuine occupational requirement that many of our staff are committed Christians. Roles that have significant leadership, or that are central to fulfilling our aims and purposes, or developing and maintaining our Christian ethos, will always be held by committed Christians. There are other roles that have key spiritual elements to them that can only be carried out by a committed Christian. It is also essential that these attitudes and behaviours continue, and so we expect our staff to act in good faith and with loyalty to that relational ethos and to evangelical Christian standards of behaviour. Failure to do so may result in disciplinary action.

Notwithstanding this, the organisation is committed to diversity amongst its staff and volunteers and will not discriminate on any other grounds that are unrelated to our ethos. We believe that defining our occupational requirements does not restrict, but actually enhances, our commitment to diversity.



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Public Benefit

Spencer Contact carries out a range of activities in following its charitable aims. The trustees believe that the activities summarised below provide benefit to the people of the town of Northampton and outlying villages.

PROVISION OF FURNITURE TO PEOPLE IN NEED

Spencer Contact seeks to provide good quality furniture and household effects to those in need in Northampton and the surrounding villages. Those who use our service are often struggling through hard times and are made aware of our service by housing associations, local homeless charities, woman's refuges and the local Social Services. We are usually the last link in the chain to those moving into a new property; helping to furnish their new homes. We seek to meet the needs of anyone who requires our service, and this is on a strictly non-prejudicial, first-come, first-served basis.

All the furniture which we provide is generously donated to us by members of the public and occasionally from local companies. It is then checked, cleaned and restored as necessary so that it is delivered in excellent condition. This is important as we want the items to last and to show those we help that they are valued and to feel they are not just receiving cast offs from other people. It is wonderful to see the difference to our customers a few basic items makes; items which most people take for granted. We do not sell the furniture we provide but do charge a small delivery fee, which covers about 10% of our annual budget.

Demand for the items we provide remained high during 2015/16 and we were only able to meet 42% of requests for help we received. However, this is a marked increase on 2014/15, where we were only able to meet 33% of requests. Bedroom furniture is in most demand and we struggle to collect enough good quality beds and mattresses, chest of drawers and wardrobes to meet the needs of the people requesting our assistance. However, we often have a surplus of items such as wall units, sideboards, dining tables and large sofas. This is due to these not being priority items for our customers and they are often too big for the smaller flats and homes to which we deliver. When we have too many of these in stock, we have to turn down offers of these items, allowing us time to collect the items in higher demand.



PRAYER

During the course of our work, we receive requests for prayer. These requests are upheld at our weekly prayer meeting, which is open to all members of staff, trustees, voluntary workers and supporters. We also use this time to take all our work in prayer to our Almighty God who holds everything in His hands.

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VOLUNTARY WORK

The work of the charity creates many opportunities for voluntary work; helping with our delivery and collection team, repairing and restoring furniture, fundraising, cleaning, sorting and administration work. Our volunteers come from a variety of backgrounds; from those who are seeking work experience whilst seeking employment, to those who have learning difficulties, to the retired who are seeking to use their free time for good. We also have a team of regular volunteers who help us man the stalls at our Trash or Treasure sales, which are held three times a year. During the year, the charity had 34 active volunteers, undertaking a total of 3,117 hours of work. Voluntary opportunities are open to everyone and anyone interested is encouraged to apply.



ENVIRONMENT

Our work as a furniture reuse charity has great environmental benefits. Furniture, which often otherwise would be sent to landfill, is donated to us to be reused elsewhere. Throughout the past year, 70.92 tonnes of furniture has been redistributed through our main work of helping those in need. Items which we do not supply to people in this way, we put into our Furniture Trash or Treasure Sales to raise extra money for our work, which again extends the life of the items. We have a small workshop where we are able to carry out repairs to many of the broken or tired items we collect. We have also been able to recycle items and earn extra income by selling 8.37 tonnes of scrap metal and textiles over the course of this year. All other waste items are sorted before being disposed of, allowing us to send a further 9.24 tonnes of wood, cardboard, glass and waste electrical items for recycling. In our work, we are sometimes offered various white goods. As we cannot safely pass these items on to our service users, we often turn them down, but if we are also collecting other furniture and the white goods are in good working order, we pick them up and then sell them on to a local second hand shop which can test them and sell them at price which is affordable to those in need. This again helps the environment by preventing items going to landfill, but it also serves as some extra income to help in our main work.

COLLABORATION

We also aim to assist other charitable organisations who work within our local community for our mutual benefit. We currently provide storage space within our warehouse for the Northants West Gideons and Northamptonshire Association for the Blind. We are also in the process of exploring possible opportunities for partnering with the newly formed Northampton Men's Sheds, where an agreement may be formed for them to be able to operate from our workshop and be able to help out with some of our furniture repairs.

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Board of Trustees, Staff Members & Volunteers

GOVERNANCE

The charity is managed on a day-to-day basis by a full-time, paid general manager and a part time, paid assistant manager and is overseen by an executive committee of trustees. There are currently seven trustees, with three trustees holding the honorary offices of Chairman, Secretary and Treasurer. None of the trustees receive any pay for the work that they carry out. Members of the committee are elected at the Annual General Meeting, and each member serves a maximum of three years before they need to seek re-election. Due to this regulation, one third of the trustees retire each year, and the honorary offices are elected annually at the AGM. Trustees are elected from the membership of the charity, which is open to everyone.

BOARD OF TRUSTEES

Honorary Chairman	Steve Pollock
Honorary Secretary	Geoff Pearson (Retired October 2015)
Honorary Secretary	Richard Barrett
Honorary Treasurer	Phil Stiles
Trustee	David Jones (Elected October 2015)
Trustee	Eric Lightfoot
Trustee	Sonja Lightfoot
Trustee	John Phillips

STAFF MEMBERS

General Manager	Hugh Jones
Assistant Manager (Part Time)	Ally Baxter (October 2015 onwards)
Administrator	Ally Baxter (To October 2015)
Administrator (Part Time)	Beth Pibworth (October 2015 onwards)
Administrator (Part Time)	Meryl Jones
Care & Concern Team Member	Sam Baxter (To August 2015)
Care & Concern Team Member	Kim Bon Cheong (September 2015 onwards)
Care & Concern Team Member	Martin Nelson
Warehouse/Delivery Person	Gary McDonnell

There are no 'higher paid' employees and none of the Trustees claimed any expenses during the year.

REGULAR VOLUNTEERS

Grace Boulter	Des Cahill	Joy Cox
Romilla Engineer	Dave Jones	Eric Lightfoot
Sonja Lightfoot	Emily Rudd	Alex Smith
Peter Spikings	Phil Stiles	Megan Thomason
Stewart Townsend	Sarah Welsford	

TRASH OR TREASURE SALE VOLUNTEERS

Mary Barrett	Norma Brimm	Sin Wei Lau	Jackie Coles
Dorothy Daly	Vera Evans	Ben Hollands	Richard Jones
Tina Keenan	Gwen Kinning	Pete Lightfoot	Jane Lynch
Elaine Pashler	Anne Smith		

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Chairman's Report

This year has, to say the least, been a very different year for Spencer Contact. As we all know change is a very challenging experience; sometimes elating and sometimes frustrating. We are going through change. It's a change of our own instigating with an eye to achieving a more stable income base and more effective use of our assets. We are elated to see the changes taking place in our building – which are amply explained elsewhere so I shall not repeat them here. We were elated in September to see a shop open, shared between ourselves and other local charities. On the other hand we have been frustrated that the building work is taking much longer than anticipated and all those involved in the shop agreed to abandon it after only a few months of operation.



The building work continues and when completed will, I am sure, be a model in terms of modern design and layout, and in ways that charities can use their assets. Buildings are often described as 'being to a high standard', but that normally refers only to the quality of the workmanship. It is elating to see how this conversion is also looking excellent in terms of the highest standards of conception, particularly in terms of mobility, adaptability, security and forward thinking regarding potential needs of the future. Expressions of interest in renting space have already been made, giving us confidence that when finally completed it will generate a substantial part of our financial needs year after year.

My thanks go to the staff and volunteers who have endured the disruption to their day to day working and their comfort while the re-modelling of the building has progressed. It is a great credit to them all that our charitable work continued under such difficult circumstances.

Many have actually contributed to the practical work where possible, thus keeping down our costs. This has meant disruption to our normal output and we apologise to any who have been frustrated by being unable to get help from us as promptly as they might have expected.

In all of this I thank God and all concerned that there has been an incredibly high level of safety on-site, and as work progressed, we rejoiced that our capital needs were met throughout the year.

For these achievements, my thanks go to the contractors, staff and volunteers who have all maintained laudably high levels of safe working practices. In all aspects of our finances, whether day to day operating cost or capital expenditure, the generosity of our donors, be they individuals, statutory bodies, businesses or trusts, is humbling. We are all so grateful to you for enabling us to continue to help the needy of the Northampton area.

Steve Pollock (Chairman of Trustees)

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Treasurer's Report for Year Ending 31st March 2016

During this financial year, the UK has seen a rapid fall in unemployment as more and more people are finding work. Inflation has been exceptionally low with the Bank of England Base Rate still at a record low. The financial environment is still proving challenging in which to operate as we seek to raise funds so we can continue to finance our day to day operations. The demand for our services continues to steadily increase.

INCOME RESOURCES

Looking at the details on page two of the accounts under 'Income Resources', the first thing to note is that out of the nine individual main streams of generated income, two thirds of them show an increase compared to last year. Due to the level of donations received from individuals, the amount



of tax we have been able to reclaim back from HMRC is substantially up on last year's figure. In view of the decision taken to develop the open space above the workshops in the warehouse, funds have been steadily received to finance this venture.

RESOURCES EXPENDED

The main point to note here is that our overall expenditure compared to last year has increased by approximately 6%. This is mostly due to increase in wages and national insurance.

On page four, under 'Current Assets', you will see our financial position at the end of this financial year.

Summary

These accounts show that throughout this financial year we have continued to receive sufficient funds which have helped us maintain our day to day operations, in addition to receiving monies earmarked for funding the internal alterations. When the works have been completed, this will ensure that from the rent received we will be less reliant on having to raise funds from other sources. We continue to budget prudently and as a result an overall viable position for the future will be maintained.

Phil Stiles (Treasurer)

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General Manager's Report

Another year has seemed to have flown past and I once again have the task of summing up the key events of the year. Lots of things have gone well, lots of things have been challenging and lots of things have changed. However, in the midst of everything, our main focus has remained the same. As you have read at the beginning of this report, our aim as a group of Christians is to show God's love in a real and tangible way which will make a difference in the lives of those living in poverty within our community. Over the last year, with everything we have done we have tried to keep within this aim.

In the autumn we saw some changes within our staffing, with Sam Baxter leaving us to train in a new role at Reynard Way Evangelical Church. He has been replaced here in his role as Care & Concern Team member by Kim Bon Cheong who had previously been volunteering with us. We



have also made changes to the administration staff, with Ally Baxter changing role to Assistant Manager to help with the work load of the day to day running of our work. Her previous role as Administrator has been taken on by Meryl Jones and Beth Pibworth, who are sharing the role.

The biggest change we have seen this year is still a work in progress. At the beginning of January 2016, we started the creation of a suite of offices on the first floor area within our warehouse. After a year of planning, funds were made available to begin this work. The aim in doing this is that the profits made through renting out the offices commercially are to be used to help cover our running costs.

Whilst all these changes are positive and will benefit the work of Spencer Contact greatly, they haven't been without their challenges. Our new staff have understandably taken time to learn their new roles and integrate into the team. Due to the building work, we had to suspend deliveries and collections for ten weeks between January and March as access was needed within our warehouse for the builders. Despite our best efforts in cleaning and covering areas, dust got everywhere and at times it was too noisy for us to hear customers on the phone (particularly when they were digging the lift pit!).

However, with all that has been going on around us this year, I am pleased to report that we have successfully continued our work supplying furniture. As you will see from the statistics on the following pages, we were able to make 399 deliveries, helping 1,270 individuals. However, I judge success not on the numbers, but on whether we have made a difference to the lives of each individual, which I believe we have based on the comments received from our clients (some of which are shown on page 13) and from the reactions I see on the occasions I am privileged to go out and assist in making the deliveries. As we move forward into the year ahead, our aim is to continue making this difference with each individual we are able to assist.

Hugh Jones (General Manager)

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Premises Development

When our warehouse was built for us in 2007, we designed it in such a way that in the future we could fairly easily add space on the first floor above our offices, workshop and sorting rooms. This was due to the fact that our current warehouse was the fourth premises from which we had operated and wanted the room to expand and grow, thus avoiding the upheaval of moving again in the future. At the time we weren't sure for what the space could be used but we knew that however it was used, it should directly benefit the work of Spencer Contact.

Over the last few years, the Trustees and management have been working to secure a number of varied forms of income, so it was decided to build a suite of five offices in this space which we could rent out, with the funds raised being put back into the operational costs of our work. The re-development began in January 2016 and is due to finish by early 2017. As has been stated elsewhere in this report, the work was very disruptive to our main work at times as we could not fully use our warehouse while the walls were being built or the lift pit being dug. However, the work is now continuing in the newly created first floor space, totally separate from our warehouse. Below are some photos of the work in progress and we look forward to its completion during the year ahead.



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Key Statistics 2015/16

Figures in brackets show the total since we began operations in January 1999.

Collections

1,100
(21,155)

Deliveries

399
(8,659)

Items Collected

4,298
(74,077)

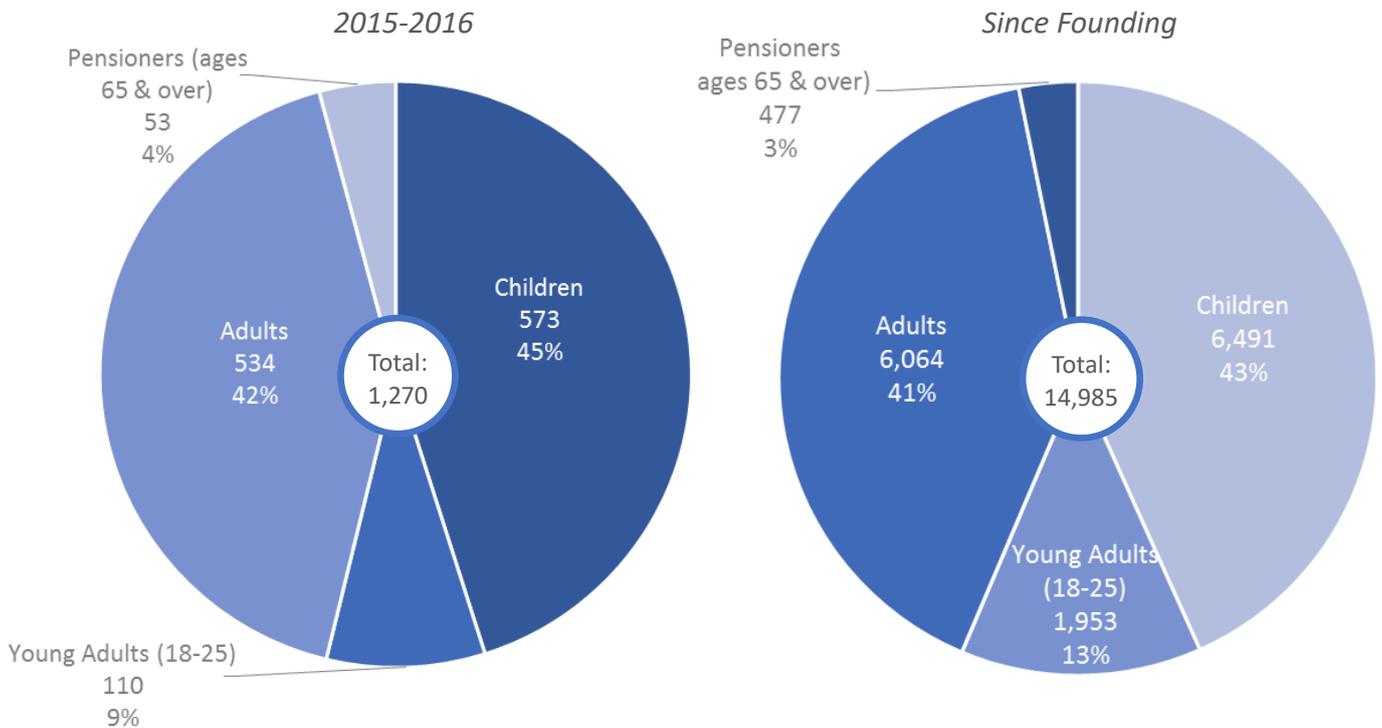
Items Redistributed

2,522
(69,937)

- On average, it takes three collections to bring in enough furniture for one delivery.
- We could only help 42% of those who requested our help this year.
- On average, the time it took to respond to requests for collections was 7.9 days and the time to respond to requests for furniture deliveries was 11 days.

WHO WE HELPED

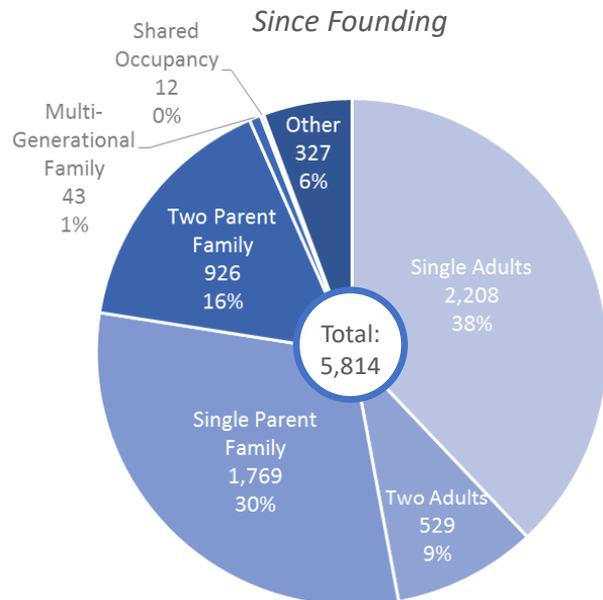
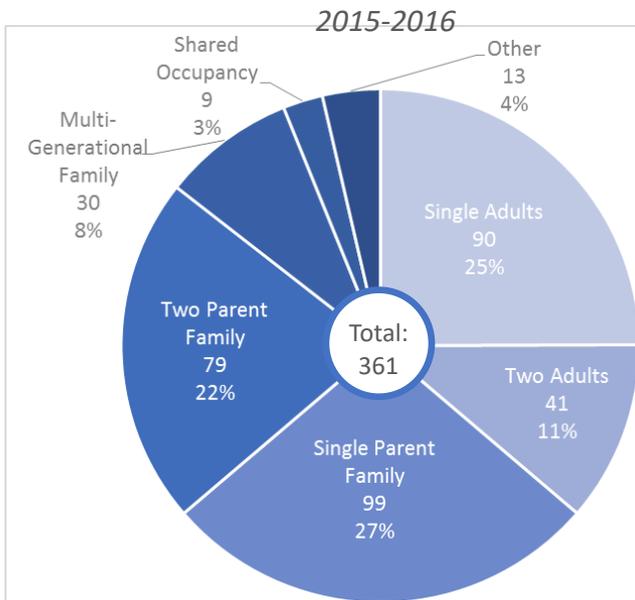
Individuals Helped



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Family Groups Helped*

*Two categories have been added in 2015/2016 that we did not record previously; 'Multi-Generational Family' and 'Shared Occupancy'.



- 231 (58%) of our deliveries were moving into a new home.
- 64% of households helped are tenants in social housing.

CUSTOMER SATISFACTION SURVEY RESULTS

From our 2015/16 customer satisfaction survey, we found that:

- 92% of those helped are happy or very happy with the furniture they received.
- 56% of those helped would have had some sort of difficulty in moving in to their property without the furniture we provided.
- 98% rated the speed of our delivery service as excellent or good.
- 58% of clients thought our delivery charges to be cheap or very cheap, with only 2% considering the charges to be expensive.
- 72% of clients indicated that they would not have been able to get the furniture delivered without Spencer Contact.



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COMMENTS

The following comments come from customers writing on the survey or our Facebook page about the difference our service had made to their lives:

"The family thank you so much and are absolutely delighted with the quality of the furniture. Thank you."



"Amazing service. Having had surgery, I was very desperate as unable to work. Very grateful. Many thanks."

"2 very polite and efficient men delivered a two seater settee and put it in place for us. We are most thankful for your help as my wife and I are 86yrs old and we have our handicapped son with us."



"Rapid service and Exceptional on how they have helped me at such short notice. Thanks."

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Acknowledgements

We express our grateful thanks to those charitable trusts and organisations that have made a financial or material contribution to the work of Spencer Contact, including the following:

- The Albert Hunt Trust
- The Barleycorn Trust
- Carey Baptist Church Moulton
- Crawford Lindsay
- The Dorcas Trust
- The Eric Stanton (Northampton) Trust
- The James Wise Charitable Trust
- Lady Blakenham's Charity Trust
- The Mansion Trust
- The Maud Elkington Charitable Trust
- Northampton Male Voice Choir
- Northamptonshire Association for the Blind
- The Page Fund
- The Pettit Charity
- The Robert Kiln Charitable Trust
- Sir John Sumner's Trust
- The Souter Charitable Trust
- The Sydney Black Charitable Trust
- The Alfred Haines Charitable Trust
- The Benham Charitable Settlement
- The Constance Travis Charitable Trust
- The Dennis Alan Yardy Charitable Trust
- The Elaine Barratt Charitable Trust
- Gideons International Northants West Branch
- Johns Second Hand Shop
- The Lord's Work Trust
- The Marsh Christian Trust
- Northampton Borough Council Partnership Fund 2015/16
- The Northampton Municipal Church Charity
- Osborne Road Christian Assembly
- The Persula Foundation
- Reynard Way Evangelical Church
- Secondhand Man Northampton
- The SMB Charitable Trust
- The Steyn Charitable Trust
- The Wyvill Charitable Trust

Additionally, we also express our gratitude to the various individuals who have contributed; by prayer, giving of your time, encouragement, friendship and financial support.

Special thanks to Phil Lewis for the photos in this report.

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SPENCER CONTACT
Registered Charity No: 1070072

A C C O U N T S
for the year ended
31 MARCH 2016

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPENCER CONTACT

We report on the accounts of the Charity for the period ended 31 March 2016 which are set out on pages 2 to 5.

Respective responsibilities of trustees and examiner

As the Charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Act, whether particular matters have come to our attention and to examine the accounts under Section 145 of the 2011 Act.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts. Our report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in any material respect the following requirements have not been met -
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Ollis Partnership Ltd

The Ollis Partnership Limited

Nelson House, 2 Hamilton Terrace, Leamington Spa, Warwickshire. CV32 4LY

Date

22nd July 2016.

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SPENCER CONTACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted funds</u>	<u>Total 2016</u>	<u>Total 2015</u>
<u>INCOMING RESOURCES</u>					
	1				
Unrestricted donations		73,465		73,465	84,484
Restricted donations			100,000	100,000	42,500
Inland Revenue refunds		46315		46315	5,693
Interest recieved		83		83	2
Sale of goods		11,399		11,399	13,234
Fundraising events		916		916	813
Delivery charges		13,040		13,040	13,246
Storage charges		2,208		2,208	1,866
Commision		16		16	1
		<u>147,442</u>	<u>100,000</u>	<u>247,442</u>	<u>161,839</u>
<u>RESOURCES EXPENDED</u>					
<u>Direct Charitable Expenditure</u>					
Wages and national insurance		99,683		99,683	92,734
Staff pension		839		839	816
Training		510		510	535
Protective clothing		538		538	517
Insurance		3,328		3,328	3,280
Water, gas and electricity charges		2,836		2,836	2,733
Telephone		1,176		1,176	989
Postage and stationery		723		723	694
Repairs and small tools		2,867		2,867	2,475
Motor and travel expenses		7,212		7,212	6,524
Fundraising expenses		1,104		1,104	1,192
Depreciation		7,065		7,065	9,151
Profit/loss on disposal of assets		-		-	72
Sundry expenses		889		889	1,168
Donations		4,550		4,550	0
Restricted donations refunded		-		-	2,854
Volunteer expenses		796		796	614
		<u>134,116</u>	<u>0</u>	<u>134,116</u>	<u>126,348</u>

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SPENCER CONTACT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2016

	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total 2016</u>	<u>Total 2015</u>
<u>Administration of the Charity</u>				
Accountancy	594		594	528
Sunscriptions	657		657	306
Software and computer costs	858		858	850
	<u>2,109</u>	<u>-</u>	<u>1,109</u>	<u>1,684</u>
 <u>TOTAL RESOURCES EXPENDED</u>	 <u>136,225</u>	 <u>-</u>	 <u>136,255</u>	 <u>128,032</u>
 <u>NET INCOMING</u>				
<u>RESOURCES FOR THE YEAR</u>	11,217	100,000	111,217	33,807
CAPITAL EXPENDITURE OF RESTRICTED FUNDS	106,611	-106,611		
 <u>BALANCES BROUGHT FORWARD</u>				
<u>1 APRIL 2015</u>	1,159,553	40,000	1,199,553	1,165,746
 <u>BALANCES CARRIED FORWARD</u>				
<u>31 MARCH 2016</u>	<u>1,277,381</u>	<u>33,389</u>	<u>1,310,770</u>	<u>1,199,553</u>

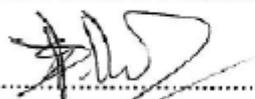
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BALANCE SHEET AT 31 MARCH 2016

	Notes	31.3.2016			31.3.2015
		Unrestricted funds	Restricted funds	Total	
<u>FIXED ASSETS</u>	2	1,233,969		1,233,969	1,133,550
<u>CURRENT ASSETS</u>					
Prepayments		4,542		4,542	2,287
Deposit account	Santander	26,690	33,389	60,079	40,936
Current account	Santander	14,573		14,573	25,198
Paypal account		68		68	219
Cash in hand		80		80	40
		45,953	33,389	79,342	68,680
<u>CURRENT LIABILITIES</u>					
PAYE & NI		1,530		1,530	1,749
Other creditors and accruals		1,011		1,011	928
		2,541	-	2,541	2,677
<u>NET CURRENT ASSETS</u>		43,412	33,389	76,801	66,003
<u>NET ASSETS</u>		1,277,381	33,389	1,310,770	1,199,553
Represented by:					
<u>UNRESTRICTED FUNDS</u>				1,277,381	1,159,553
<u>RESTRICTED FUNDS</u>	3			33,389	40,000
				1,310,770	1,199,553

I approve the above accounts on behalf of the trustees.

 S Pollock, Hon. Chairman

Date of meeting: 22 July 2016

I confirm that I have made available all the relevant records and information for the preparation of these accounts.

 P Stiles, Hon. Treasurer

SPENCER CONTACT ANNUAL REPORT & ACCOUNTS

SPENCER CONTACT

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 ACCOUNTING POLICIES

General

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice on Accounting by Charities. The term "resources" includes funds received and paid during the period adjusted for items which are accrued and prepaid at the period end.

Depreciation

Depreciation is provided at the following rates based on the estimated useful life of these fixed assets and their anticipated residual value:

Motor vehicle	25% p.a. (reducing balance basis)
Equipment	20% p.a. (reducing balance basis)

2 FIXED ASSETS

	Land and buildings	Motor vehicles	Equipment	Total
Cost at 1.4.2015	1,105,571	52,546	10,723	1,168,840
Additions	106,611		873	107,484
Disposals				0
Cost at 31.3.2016	<u>1,212,182</u>	<u>52,546</u>	<u>11,596</u>	<u>1,276,324</u>
Depreciation at 1.4.2015	-	26,654	8,636	35,290
Charge for the year		6,473	592	7,065
Eliminated on disposal				0
Depreciation at 31.3.2016	<u>-</u>	<u>33,127</u>	<u>9,228</u>	<u>42,355</u>
Net book value at 31.3.2016	<u>1,212,182</u>	<u>19,419</u>	<u>2,368</u>	<u>1,233,969</u>
Net book value at 31.3.2015	<u>1,105,571</u>	<u>25,892</u>	<u>2,087</u>	<u>1,133,550</u>

3 RESTRICTED FUNDS

	1.4.2015	Incoming resources	Expenditure	31.3.2016
Building fund	<u>40,000</u>	<u>100,000</u>	<u>-106,611</u>	<u>33,389</u>

4 None of the trustees or management committee members received any payment for the services they provided during the period.

Supported By:

